SMB LEASING PLC

INTERIM REPORT

QUARTER ENDED 31ST MARCH 2011

SMB LEASING PLC INCOME STATEMENT

		SIVIDE I EC	
For the Period Ended	3 Months ended 31st March 2011 Rs.	3 Months ended 31st March 2010 Rs.	Change
Gross Income	36,232,200	34,539,028	4.9
Interest Income Less: Interest Expenses Net Interest Income Other Income Net Income	27,585,097 (12,657,765) 14,927,332 8,647,103 23,574,435	28,241,286 (14,446,086) 13,795,200 6,297,742 20,092,942	(2.3) 12.4 8.2 37.3 17.3
Less: Operating Expenses Personnel Costs Premises, Equipment & Establishment Exp. Other Overhead Expenses Loan Loss Provision Provision for falling value of Investment Operating Expenses	(7,076,402) (2,247,246) (5,150,144) (3,911,369) 127,287 (18,257,874)	(7,141,577) (2,419,384) (2,723,752) (4,152,717) (16,437,430)	0.9 7.1 (89.1) 5.8
Operating Profit/(Loss) Before VAT on Financial Services	5,316,561	3,655,511	45.4
VAT on Financial Services Taxation	(1,337,634)	-	
Operating Profit/(Loss) Before Taxation	3,978,927	3,655,511	
Taxation	-	-	
Profit/(Loss) for the Period	3,978,927	3,655,511	8.8
Basic Earnings per share	0.00	0.01	

SMBL PLC

CONSOLIDATED INCOME STATEMENT

CONSOLIDATED INCOME STATEMENT	GROUP						
		GROUP					
For the Period Ended	3 Months ended 31st March 2011	3 Months ended 31st March 2010					
	Rs.	Rs.	%				
Gross Income	41,473,479	38,561,259	7.55				
Interest Income	27,585,097	28,241,286	(2.32)				
Less: Interest Expenses	(12,664,039)	(14,452,111)	12.37				
Net Interest Income	14,921,058	13,789,175	8.21				
Other Income	13,888,382	10,319,973	34.58				
Net Income	28,809,440	24,109,148	19.50				
Less: Operating Expenses	(0.626.694)	(0.014.022)	(6.90)				
Personnel Costs	(9,626,684)	(9,014,022)	(6.80) 3.83				
Premises, Equipment & Establishment Exp.	(2,657,569)	(2,763,432)					
Other Overhead Expenses	(6,957,144)	(4,150,116)	(67.64)				
Loan Loss Provision	(3,911,369)	(4,152,717)	5.81				
Provision for falling value of Investment	127,287 (23,025,479)	(20,080,287)					
Operating Expenses	(23,023,479)	(20,080,287)					
Operating Profit/(Loss) Before VAT on							
Financial Services	5,783,961	4,028,861	43.56				
VAT on Financial Services	(1,407,634)	(100,000)	(1,307.63)				
Operating Profit/(Loss) Before Asso. Co. Profit	4,376,327	3,928,861	11.39				
Share of Associate Company Profit	14,184,269	2,058,216	589.15				
Operating Profit/(Loss) Before Taxation	18,560,596	5,987,076	210.01				
Taxation	-	-					
Profit/(Loss) for the Period	18,560,596	5,987,076	210.01				
Attributable to: Equity holders of the Parent Company	18,763,270	6,121,018					
Minority Interest	202,674	133,941	(51.32)				
Profit for the Period	18,560,596	5,987,076	210.01				
Paris Francisco and sha	0.01	0.04					
Basic Earnings per share	0.01	0.01					

Figures in brackets indicate deductions

The Above figures are provisional and subject to audit

Accountant

The Board of Directors are responsible for the preparation & presentation of these Financial statements. Approved & signed on behalf of the Board

Director Director

13th May 2011 Colomco

CONSOLIDATED BALANCE SHEET

	GRO	OUP	SMBL	PLC
As At	31st March 2011	31st December 2010 <u>RS.</u>	31st March 2011	31st December 2010 <u>RS.</u>
	227 220 270	200 500 (((22/ 252 252	207.040.070
Cash and Short Term Funds	227,220,278	300,580,666	226,353,372	297,843,372
Government and Other Securities Held for Dealing Pu		ć ć 1 0.0 50		
Placements with and Loans to Other Banks & Finance Co		6,649,872	-	-
Placements with and Loans to Non Financial Institutio	-	-		
Treasury Bills and Bonds held as Investment	-	-		
Other Investment Securities	15,251,754	6,238,695	2,777,754	2,650,467
Government Securities Purchased Under Resale Agreem		-		<u>-</u>
Loans and Advances	552,506,559	594,579,751	555,506,559	597,879,750
Lease Rental Receivable	277,060,707	228,963,227	277,060,707	228,963,227
Less: Provision for Possible Credit Losses	254,420,032	248,375,473	254,420,032	248,375,473
Interest in Suspense	90,941,071	96,830,012	90,941,071	96,830,012
Net Loan, Advances and Leases	484,206,163	478,337,493	487,206,163	481,637,492
Interest and Fees Receivable	41,720,737	41,684,539	41,720,737	41,503,211
Investment in Subsidiary Company	-	-	12,750,000	12,750,000
Investments in Associate Companies	167,727,141	153,542,872	129,282,196	129,282,196
Investment Properties	37,320,400	37,320,400	33,120,400	33,120,400
Property, Plant and Equipment	10,160,766	10,819,571	8,695,844	9,244,326
Group Balance Receivable				
Other Assets	138,808,182	102,020,521	135,223,061	98,799,196
Deferred Assets	-	221,670	, , , <u>-</u>	· · ·
Total Assets	1,122,415,421	1,137,416,298	1,077,129,527	1,106,830,661
FINANCED BY:	1/12/110/121	-	2/07/1/22/02/	2/200/000/002
			#	
LIABILITIES				
Deposits	_	_		_
Savings		_		_
Borrowings	302,987,236	352,664,519	302,987,236	352,814,519
Securities Sold Under Repurchase Agreements	-	002,001,013	302,307,200	00=,011,019
Term Loan	24,742,902	_	24,742,902	_
Differred Taxation		_	21,7 12,702	
Other Liabilities	61,080,602	79,057,315	60,456,285	77,996,236
Debentures	109,712,093	115,176,500	109,712,093	115,176,500
Bank Over Draft	55,032,151	40,623,471	55,032,151	40,623,471
Dalik Over Draft	553,554,984	587,521,806	552,930,668	586,610,727
	333,334,984	367,321,800	552,950,008	380,010,727
SHAREHOLDERS' FUNDS				
Chatad Camital	1 146 050 206	1 146 050 206	1 147 050 207	1.146.050.006
Stated Capital	1,146,950,296	1,146,950,296	1,146,950,296	1,146,950,296
Statutory Reserve Fund	1,239,777	1,239,777	1,239,777	1,239,777
Revenue Reserves	(587,768,331)	(606,531,601)	(623,991,211)	(627,970,138)
Shareholders' Funds	560,421,742	541,658,472	524,198,861	520,219,935
Minority Interest	8,438,695	8,236,021		_
Total Equity	568,860,437	549,894,493		_
Total Liabilities and Funds Employed	1,122,415,420		1,077,129,526	1,106,830,661
Total Diabilities and Lunus Employed		1,137,410,298	1,077,129,320	
Net Assets per Ordinary Shares Rs.	0.40	9.94	0.38	9.54

Contingent Liabilities

The Above figures are provisional and subject to audit

Accountan

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Director Director

13th May 2011 Colombo

STATEMENTS OF CHANGES IN EQUITY

For the 03 Month Period Ended 31st March 2011

GROUP	Stated Capital Rs.	Reserve on Scrip Issue Rs.	Statutory Reserve Fund Rs.	Retained Loss Rs.	Total Share Holders' fund Rs.	Minority Interest Rs.	Total Equity Rs.
As at 01.01.2010 Adjustment on Change in Minority Interest Net Profit attributable to Shareholders	565,786,045 - -	8,316,030 - -	1,239,777 - -	(637,622,552) - 5,987,076	(62,280,700) - 5,987,076	8,038,603 133,941	(54,242,098) 133,941 5,987,076
As at 31.03.2010	565,786,045	8,316,030	1,239,777	(631,635,476)	(56,293,624)	8,172,544	(48,121,081)
As at 01.01.2011 Adjustment on Change in Minority Interest Net Profit attributable to Shareholders	1,146,950,296	8,316,030	1,239,777	(614,847,630) 18,763,270	(39,505,779) 18,763,270	8,236,021 202,674	(31,269,758)
As at 31.03.2011	1,146,950,296	8,316,030	1,239,777	(596,084,360)	(20,742,509)	8,438,695	(12,303,814)

For the 03 Month Period Ended 31st March 2011

SMBL PLC	Stated Capital	Statutory Reserve Fund	Retained Loss	Total Share Holders' fund
	Rs.	Rs.	Rs.	Rs.
As at 01.01.2010	565,786,045	1,239,777	(633,634,040)	(66,608,218)
Net Profit attributable to Shareholders		-	3,655,511	3,655,511
As at 31.12.2010	565,786,045	1,239,777	(629,978,529)	(62,952,707)
As at 01.01.2011 Net Profit attributable to Shareholders	1,146,950,296	1,239,777	(627,970,138) 3,978,927	520,219,935 3,978,927
As at 31.03.2011	1,146,950,296	1,239,777	(623,991,211)	524,198,862

The Accounting Policies and the Notes form an integral part of these financial statements.

Figures in brackets indicate deductions.

CASHFLOW STATEMENTS

1	Grou	ip 1	SMBL	PLC
For the 03 Months Ended 31st March	2011	2010	2011	2010
-	Rs.	Rs.	Rs.	Rs.
Cash Flow from Operating Activities				
Interest Received	32,952,928	25,953,793	32,550,350	25,953,793
Interest Payments	(7,475,474)	(14,524,974)	(7,469,200)	(14,446,086)
Fees and Commission Receipts	9,187,897	12,294,827	3,765,290	6,185,995
Profits from Other Operating Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Payments to Employees and Suppliers	(18,331,362)	(15,927,571)	(13,563,757)	(12,284,714)
Net Profit before Changes in Operating Assets	16,333,989	7,796,074	15,282,683	5,408,988
Funds Advanced to Customers	(8,000,557)	98,763,821	(7,881,885)	98,763,821
Other Assets	(46,291,472)	3,008,940	(43,873,103)	6,424,850
Cash Generated from Operations	(37,958,039)	109,568,835	(36,472,305)	110,597,658
Tax Paid	(1,407,634)	-	(1,337,634)	-
Gratuity Paid	-	-	-	-
Net Cash used in Operating Activities	(39,365,673)	109,568,835	(37,809,939)	110,597,658
Cash Flow from Investing Activities				
Investment in Associate Companies		-	-	_
Sale of shares in Subsidiary Companies	-	-	-	-
Proceeds from Sale of Dealing Securities	-	-	-	-
Net (Increase)/Decrease of Treasury Bills & Bonds	-	-	-	-
Purchase of Investment Securities.	-	-	-	-
Proceeds from Sale of Investment Securities	-	-	-	-
Net (Increase)/Decrease in Other Non Dealing Investments Purchase of Property, Plant & Equipments	-	(3,879,396)	-	(3,408,620)
Proceeds from Disposal of Property, Plant & Equipments	-	(3,679,390)		(3,408,620)
Purchase / Sale of Investment Properties	_	15,000,000	_	15,000,000
Net Cash from/(Used in) Investing Activities	-	11,120,604		11,591,380
Cash Flow from Financing Activities		_		
Increase/(Decrease) in Debentures	(5,464,407)	(257,000)	(5,464,408)	(257,000)
Increase/(Decrease) in Liabilities	21,146,975	(65,905,660)	21,611,631	(66,931,767)
Increase/(Decrease) in Other Borrowings	(49,677,283)	(55,266,167)	(49,827,284)	(55,266,168)
Increase/(Decrease) in Equdity Capital	(13)077,200)	(00)200)107)	(15/02/)201)	-
Increase/(Decrease) in Minority Interest	-	-	-	-
Net Cash from / (used in) Financing Activities.	(33,994,715)	(121,428,826)	(33,680,061)	(122,454,934)
Net Increase or (Decrease) in Cash and Cash Equivalents	(73,360,389)	(739,387)	(71,490,000)	(265,896)
Cash and Cash Equivalents at the beginning of the year	300,580,666	7,243,662	297,843,372	6,091,226
Cash and Cash Equivalents at the end of the year	227,220,278	6,504,275	226,353,372	5,825,330
Reconciliation of Cash and Cash Equivalents				
Cash and Short Term Funds	227,220,278	6,504,275	226,353,372	5,825,330
Government Securities - Under Re-purchase Agreement				
_	227,220,278	6,504,275	226,353,372	5,825,330

The Accounting Policies and the Notes form an integral part of these financial statements.

Figures in brackets indicate deduction

General

There are no changes to the accounting policies and methods of computation since the publication of the annual accounts for the year 2010.

Market Price of Shares

	For th	e Quarter end	For the Quarter ended 31st December 2009			
	Voting Shares	Non Voting Shares	Voting Warrants	Non Voting Warrants	Voting Shares	Non Voting Shares
Market Value of Share Closing (Rs.)	1.90	1.00	0.80	0.60	4.80	0.70
Highest Prices per Share for the period (Rs.)	2.30	2.20	1.00	0.90	7.00	1.00
Lowest Prices per Share for the period (Rs.)	1.00	0.70	0.30	0.20	4.50	0.60
Number of Transactions			40,165			5,504
Number of Shares Traded			2,211,627,000			102,427,500
Value of Shares Traded			2,168,938,930			142,300,975
Other Ratios	2010 December		2009 December			
Debt Equity Ratio (%)	0.77		0.85			
Interest Cover (Times)	0.54		#REF!			
Quick Assets Ratio (Times)	0.98		0.94			

Stated capital consist of 826,486,514 voting ordinary shares & 560,000,000 non voting ordinary shares

Other

The company has completed a rights issue for ordinary voting and ordinary non voting shares, and free warrant had been attached for each ordinary voting share & ordinary non voting share.

There are no other material events that have taken place subsequent to the interim accounts other than above, which require disclosure.

The interim Financial Statements are in compliance with Sri Lanka Accounting Standard 35 - Interim Financial Reporting.

CORPORATE INFORMATION

Legal Status

A Public Limited Liability Company incorporated in Sri Lanka on 3/9/1992 under the Companies Act No. 17 of 1982 & quoted on the Colombo Stock Exchange in 1993

Registered as a Finance Leasing Establishment under the provisions of the Finance Leasing Act No. 56 of 2000.

Company Registration No. PQ 91 Place of Incorporation - Colombo

BOARD OF DIRECTORS

Non Executive Deputy Chairman

Mr. R. S. W. Senanayake ACMA. FCMA.

Executive Director

Mr. M. S. I. Peiris AICM.(SL)

Non Executive Director

Mr. R. Rengananthan

FCA

Independent Non Executive Director

Mr. A.N. Bahaudeen

B.A. (Econ) (SL). Attorney-at-Law

Independent Non Executive Director

Mr. G.C.B. Ranasinghe Certificate in Leasing (USA)

Non Executive Director

Mr. U Gautam

Non Executive Director

Mr. J C Korale

BSc. MSc. ACA. FCMA. Certificate in Leasing (USA)

Independent Non Executive Director

Mr. T Someswaran FCA. FCMA.

Non Executive Director

Dr. T Senthilverl

SECRETARIES

S S P Corporate Services (Pvt) Ltd 546, Galle Road Colombo 03.

AUDITORS

 $\,$ M/s. KPMG Ford, Rhodes, Thornton & Co.

Chartered Accountants,

Colombo

REGISTERED OFFICE

Landmark Building, No. 385, Galle Road, Colombo 03.

HEAD OFFICE

Landmark Building, No. 385, Galle Road, Colombo 03.

LAWYERS

M/s. De Livera Associates

Attorneys-at-Law & Notaries Public, Colombo.

M/s. Julius & Creasy

Attorneys-at-Law & Notaries Public, Colombo.

Aklaw Associates

Attorneys-at-Law & Notaries Public, Colombo.

BANKERS

Seylan Bank Plc Sampath Bank Plc People's Bank

SUBSIDIARY COMPANY

SMB Money Brokers (Pvt) Ltd

ASSOCIATE COMPANIES

Kenanga Investment Corporation Ltd. SMB Real Estate Ltd SMB Securities (Pvt) Ltd.

BRANCHES

Deniyaya Branch

Central Tyre House Building, 1st Floor, Main Street, Deniyaya

Mahiyanganaya Branch

24, Kandy Road, Mahiyanganaya.

SEGMENT REPORTING-GROUP

_	Bankii	ng	Leasir	ıg	Treasu	ıry	Property	/Investments	Eliminations/	Unallocated	Consoli	dated
_	2011 Rs.'000	2010 Rs.'000	2010 Rs.'000	2009 Rs.'000								
Revenue												
Interest	15,442,337	12,502,705	7,497,441	15,738,581		-		-		602,833	22,939,778	31,660,684
Exchange										-	-	-
Lease Income/Brokering					-					-	-	-
Commissions & Fee Income	2,185,272	594,067	1,718,343	3,403,532	5,241,279	4,022,231		-			-	-
Other	1,873,615	2,300,144	1,473,278	-		-		-		-	3,346,893	2,300,144
Total Revenue from External Customers	19,501,224	15,396,916	10,689,063	19,142,113	5,241,279	4,022,231	-	-	-	602,833	26,286,671	33,960,828
Total Revenue	19,501,224	15,396,916	10,689,063	19,142,113	5,241,279	4,022,231	-	-	-	602,833	26,286,671	33,960,828
Segment result	10,365,418	37,130,711	7,098,810	47,651,807	3,134,118	3,811,554		-	-	-	20,598,346	88,594,072
Unallocated Income/Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Less Depreciation charged for the year	296,422	368,831	233,085	465,221	100,609	97,129		_			630,116	931,181
Profit from Operations	10,068,996	2,526,702	6,865,725	3,187,026	3,033,509	373,349		_	_	_	19,968,230	6,087,078
Income tax expense	1,337,634	-	-	-	70,000	100,000		-		-	1,407,634	100,000
Profit After Income tax	8,731,362	2,526,702	6,865,725	3,187,026	2,963,509	273,349		_	_	_	18,560,596	5,987,077
Minority Interest	-	-	-	-	-	-	-	-	-		-	
Net Profit for the year	8,731,362	34,932,504	6,865,725	45,463,083	2,963,509	273,349	-	-	-	-	18,560,596	5,987,077
OTHER INFORMATION												
Segment assets	561,994,126	452,494,461	441,912,379	570,748,576	190,746,261	119,161,427		-		-	1,194,652,766	1,142,404,464
Less Accumulated Depreciation	33,982,229	28,946,855	26,721,218	36,511,776	11,533,898	7,622,963		_			72,237,345	73,081,594
Investment in Subsidiaries	12,750,000	12,750,000		-	-	-		-	12,750,000	12,750,000	-	-
Total Assets	540,761,897	548,174,400	415,191,161	545,280,394	179,212,363	111,538,464	-	-	12,750,000	12,750,000	1,122,415,421	1,069,322,870
Segment liabilities	260,405,917	442,607,863	204,764,771	558,278,232	88,384,296	116,557,857		_		_	553,554,984	1,117,443,951
Shareholders Funds	263,636,210	(22,297,316)	207,304,844	(28,124,458)	89,480,688	(5,871,851))	-	_	_	560,421,742	(56,293,624)
Minority Interest		, , , ,		, , ,		, , ,			(8,438,695)	8,038,063	(8,438,695)	8,038,063
Total liabilities	524,042,127	529,439,434	412,069,614	539,185,257	177,864,984	110,686,006	-	-	(8,438,695)	8,038,063	1,122,415,420	1,069,188,388
Cash flows from												
Operating activities	(18,518,584)	43,399,070	(14,561,703)	54,740,907	(6,285,387)	11,248,858		-		-	(39,365,673)	109,388,835
Cash flows from												
Investing activities	-	4,404,755	-	5,555,886	-	1,159,963		-		-	-	11,120,604
Cash flows from												
Financing activities	(15,991,952)	(48,096,689)	(12,574,939)	(60,666,194)	(5,427,824)	(12,665,945))	-		-	(33,994,715)	(121,428,827)
Capital Expenditure	-	-	-	-	-	-		-	-	-	-	-

SMB Leasing PLC Directors Shareholding as at 31/12/2010

Name	No of Voting Shares	No of Non Voting Shares	No of Voting Warrants	No of Non Voting Warrants
Mr. RSW Senanayake	62,000	50,000	-	-
Mr. R Renganathan	5,000	-	_	-
Mr. MSI Peris	24	-	14	-
Mr. GCB Ranasinghe	-	. <u>-</u>	_	-
Mr. AN Bahaudeen	-	. <u>-</u>	_	-
Mr. U Gautam	-		_	-
Mr. JC Korale	-		_	-
Dr. T Senthilverl	197,327,224	36,048,200	8,303,924	-
Mr. T Someswaran	-	-	-	-

Spouses & Children Under 18 years of Directors

		No of Non			
	No of Voting	Voting	No of Voti	ng No of Non Voting	
Name	Shares	Shares	Warrants	Warrants	
Mrs. KALN Senanayake	814		- 48	84 -	
Miss. DNA Senanayake	-		-	-	
Mast. NSW Senanayake	-		-	-	
Mrs. V Peris	-		-	-	
Mast. MSV Peiris	-		-	-	
Mast. MSR Peiris	-		-	-	
Mrs. EC Ranasinghe	-		-	-	
Mrs. SH Bahaudeen	-		-	-	
Mast. MA Bahaudeen	-		-	-	
Miss. FA Bahaudeen	-		-	-	

CEO, Spous & Children under 18

Name	No of Voting Shares	No of Non Voting Shares	No of Votin Warrants	g No of Non Voting Warrants
Mr. MJSN Fernando	2,47	0	- 1,470	0 -
Mrs. KLC Guneratne		-	-	
Mast MET Fernando		_	-	

Computation of % of Public Shareholding 30/09/2010 - Voting Share

Issued share Capital	826,486,514
Directors Shareholding	197,394,248
Spouses & Children of Directors	814
CEO, Spous & Children under 18	2,470
Over 10% Holding	-
Public Holding	629,088,982
Public Holding %	76.12%

Computation of % of Public Shareholding 31/12/2010 - Non Voting Share

Holding of 10% or more

Seylan Bank PLC - A/c No. 03	92,369,666
T 11 C 11	5 (0,000,000
Issued share Capital	560,000,000
Parent Company	-
Directors Shareholding	36,098,200
Spouses & Children of Directors	-
Public Holding	431,532,134
Public Holding %	77.06%

Computation of % of Public Shareholding 31/12/2010 - Voting WarrantsShare

Issued share Capital	381,455,314
Parent Company	-
Directors Shareholding	8,303,938
Spouses & Children of Directors	484
Over 10% Holding	-
Public Holding	373,150,892
Public Holding %	97.82%

Computation of % of Public Shareholding 31/12/2010 - Non Voting WarrantsShare

Issued share Capital	460,000,000
Parent Company	-
Directors Shareholding	-
Spouses & Children of Directors	-
Over 10% Holding	-
Public Holding	460,000,000
Public Holding %	100.00%

SMB LEASING PLC

Top Twenty Major Shareholders - Voting		
Name	Shareholding	Percentage
1 Dr. T Senthilverl	197,327,224	23.88%
2 Seylan Bank Plc -A/C No. 03	34,361,382	4.16%
3 Miss. WNC Fernando	20,494,949	2.48%
4 Seylan Bank Plc / Jayantha Dewage	19,889,115	2.41%
5 Mr. WKVM Fernando	17,570,890	2.13%
6 Miss. SA Fernando	16,454,889	1.99%
7 Mrs. KWSH Fernando	16,426,739	1.99%
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7 WH3. RVVSH I CHIMINGO	10,120,107	1.77/0
8 Mr. R Gautam	13,474,930	1.63%
9 Pershing LLC S/A Averbach Grausin & Co	8,571,428	1.04%
10 Mr. HK Pushpakumara	7,574,600	0.92%
11 Mr. S Arunasalam	7,389,842	0.89%
12 Pan Asia Banking Corporation Plc / Mr.VK Sangakkara	6,280,887	0.76%

13 The Finance Company Limited	6,000,000	0.73%
14 Swiss Lloyd Limited	5,700,000	0.69%
15 Mr. A Singh	4,941,502	0.60%
16 Mr. D S D De Lanerolle	4,000,000	0.48%

 17 Pan Asia Banking Corporation Plc / Emagewise (Pvt) Ltd
 3,768,100
 0.46%

 18 Mrs. CNM Anthony
 3,580,801
 0.43%

 19 Dr. DMDOK Dissanayake
 3,532,285
 0.43%

 20 Mr. MHMP Hettiarachchi
 3,515,000
 0.43%

 Total
 400,854,563
 48.50%

SMB LEASING PLC

Top Twenty Major Shareholders - Non Voting

Name	Shareholding	Precentage
1 Seylan Bank Plc -A/C No. 03	92,369,666	16.49%
2 Dr. T Senthilverl	36,048,200	6.44%
3 Mr. R Gautam	25,266,080	4.51%
4 Pan Asia Banking Corporation Plc / Invest Copia Capital (Pvt) Ltd	12,000,000	2.14%
5 Miss. G I Vasunthara	9,756,400	1.74%
6 Mr. B L Jayaratne	9,000,000	1.61%
7 Waldock Mackenzie Ltd / Mr. SA Gulahusein	8,000,000	1.43%
8 The Bishop of Galle	5,600,000	1.00%
9 Mr. P Poongunaseelan	5,282,600	0.94%
10 Mr. JJ Ravindran	5,040,000	0.90%
11 Mr. S Abishek	4,432,160	0.79%
12 Miss. S Durga	4,385,000	0.78%
13 Mr. K Rajakanthan	4,100,000	0.73%
14 Dr. D Rajakanthan	4,000,000	0.71%
15 Mr. MLA Benedict	3,684,800	0.66%
16 Miss. BK Galgamuwa	3,680,000	0.66%
17 Mr. BK Sirimanna	3,608,000	0.64%
18 Seylan Bank Plc / PD Rathnagopal	3,360,000	0.60%
19 Mr. HAS Madanayake	2,870,000	0.51%
20 Mr. SP Jayakumar	2,800,000	0.50%
Total	245,282,906	43.80%

SMB LEASING PLC

Top Twenty Major Shareholders -	Voting Warrants
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Name	Shareholding	Precentage
1 Seylan Bank Plc / Jayantha Dewage	14,815,615	3.88%
2 Pan Asia Banking Corporation Plc / Mr. WTL Weeratne	12,300,000	3.22%
3 Mr. R Gautam	9,431,930	2.47%
4 Pershing LLC S/A Averbach Grausin & Co	8,571,428	2.25%
5 Dr. T Senthilverl	8,303,924	2.18%
6 Seylan Bank Plc -A/C No. 03	7,281,722	1.91%
7 Mr. WKVM Fernando	7,220,890	1.89%
8 Mrs. WNC Fernando	6,767,549	1.77%
9 Mrs. KWSH Fernando	6,676,739	1.75%
10 Mr. PKDG Jayananda	6,404,100	1.68%
11 Waldock Macknzie Ltd/ Mr. KI Dharmawardena	6,052,314	1.59%
12 Miss. SA Fernando	5,882,589	1.54%
13 Mr. D Kotthoff	5,655,200	1.48%
14 Mr. P Poongunaseelan	4,028,571	1.06%
15 Mr. DN Daluwatte	4,000,000	1.05%
16 Pan Asia Banking Corporation Plc / British American Technologies (Pvt) Ltd	3,309,310	0.87%
17 Mr. JPM Aravinda	3,175,000	0.83%
18 Mr. KPNS Karunagoda	3,000,000	0.79%
19 Mr. HK Pushpakumara	3,000,000	0.79%
20 Mr. A Singh	2,941,502	0.77%
Total	128,818,383	33.77%

SMB LEASING PLC

Top Twenty Major Shareholders - Non Voting Warrants

Name	Shareholding	Precentage
1 Seylan Bank Plc -A/C No. 03	36,326,166	7.90%
2 Mr. R Gautam	17,297,080	3.76%
3 Mr. R Ganeshan	11,300,000	2.46%
4 Mr. SBM Padmasiri	10,000,000	2.17%
5 Waldock Macknzie Ltd/ Mr. SA Gulamhusein	7,000,000	1.52%
6 Mr. TGW Mudiyanse	5,873,800	1.28%
7 Mr. EMP Ambanpola	5,500,000	1.20%
8 Mr. LD Wicramasinghe	5,000,000	1.09%
9 Mrs. HN Padmsiri	5,000,000	1.09%
10 Miss. NWABSMM Dayarathna	5,000,000	1.09%
11 The Bishop of Galle	4,600,000	1.00%
12 Mr. RSP Hewage	4,383,700	0.95%
13 Mr. JJ Ravindra	4,141,000	0.90%
14 Mrs. HMT Uththara	4,005,700	0.87%
15 Dr. RDK Arachchi	4,000,000	0.87%
16 Extreme Innovations (Pvt) Ltd	4,000,000	0.87%
17 Mr. K Rajakanthan	3,600,000	0.78%
18 Dr. D Rajakanthan	3,500,000	0.76%
19 Mr. SE Dias	3,145,300	0.68%
20 Mr. MLA Benedict	3,026,800	0.66%
Total	146,699,546	31.89%